

# THE INTERMEDIARIES GUARANTEE FACILITY LIMITED SOLVENCY CERTIFICATE

(Please delete wording that is inapplicable) ▣

## REPORT OF THE AUDITORS / ACCOUNTING OFFICER / CHARTERED ACCOUNTANT TO THE INTERMEDIARIES GUARANTEE FACILITY LTD

1. We have audited the annual financial statements of \_\_\_\_\_ (the Intermediary) for the year ended \_\_\_\_\_ in accordance with generally accepted auditing / accounting standards. In our report dated \_\_\_\_\_ we expressed an unqualified / qualified opinion on these statements. Our report containing a qualified opinion is attached. ▣

2. We confirm that the Intermediary has conducted its affairs in accordance with regulation 4, section 45 of the Short Term Insurance Act, 1998 and to the best of our knowledge:

2.1 The Intermediary has paid or refunded to clients moneys received from insurers in respect of claims or returned premiums;

2.2 The Intermediary has not significantly changed the nature of its business during the year.

3. According to the annual financial statements for the year ended \_\_\_\_\_, which have been prepared on the historical cost basis adjusted by the revaluation of

3.1 gross assets / liabilities exceeded gross liabilities / assets by R \_\_\_\_\_ ▣

3.2 current assets / liabilities exceeded current liabilities / assets by R \_\_\_\_\_ ▣

**Please note: That the IGF has the right to request Financial Statements. Attach a signed copy of the financial statements to support this Solvency Certificate.**

3.3 loans to the Intermediary from its Members / Directors:

3.3.1 Amount of R \_\_\_\_\_;

3.3.2 Are included / not included to the extent of R \_\_\_\_\_ in current liabilities;

3.3.3 Are subordinated / not subordinated to the extent of R \_\_\_\_\_ in favour of other creditors; ▣

3.4 loans from the Intermediary to its Members / Directors:

3.4.1 Amount to R \_\_\_\_\_;

3.4.2 Are included / not included to the extent of R \_\_\_\_\_ in current assets;

3.4.3 Are secured by \_\_\_\_\_ / are not secured. ▣

4. Amount of Intangibles:

4.1 Goodwill R \_\_\_\_\_ 4.2 Trademarks R \_\_\_\_\_

4.3 Patents R \_\_\_\_\_

5. During the course of our examination we had no reason / had reason to believe that the Intermediary will / will not continue as a going concern in the foreseeable future having also taken into account all contingent liabilities of the Intermediary, if any. ▣

\_\_\_\_\_  
(Place)

\_\_\_\_\_  
Chartered Accountants (SA) / Accounting Officer

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
Qualification \*

**\* Note: This qualification must be recognised by a responsible accounting body.**