

Agreement by proposer

1. In the event of premium received by the proposer not being paid to insurers in terms of Regulation 4, section 45 of the Short term Insurance Act 1998, the proposer agrees to
 - (a) permit, allow and assist the attorneys, auditors and all other representatives of the South African Insurance Association to have access to and inspect the proposer's books and records, and for this purpose to enter upon the premises of the proposer at any reasonable time;
 - (b) instruct its own auditors or public accounting officer to allow the aforesaid to have access to and inspect the books and records of the said auditors or public accounting officer, which relate to the said proposer; and
 - (c) produce and furnish to the South African Insurance Association or any person designated by the South African Insurance Association such books of account of whatsoever nature relating to his business, as well as any other document, information, explanation and other evidence as may be required by the South African Insurance Association for the purpose of investigating or verifying any claim.

2. The proposer shall, at the request of the South African Insurance Association, do and concur in doing and permit to be done all such acts and things that may be necessary or reasonably required for the purpose of enforcing any right and/or remedies or to obtain relief or indemnity from other parties to which the South African Insurance Association shall be or would become entitled or subrogated upon its paying for or making good any loss under the guarantee, whether such acts or things shall be necessary or be required before or after payment has been made in terms of the guarantee.

Signed for and on behalf of proposer (who by his/her signature hereto warrants his/her authority to sign this agreement)

Date

Full name and title of person signing agreement